

# National Loan Resolution Services, LLC

*Real Estate and Financing Solutions*



## Home Affordable Modification Program Borrower's Guide – 2nd Lien Modification Program (2MP)

There are four linked Programs under the Making Home Affordable Program;

1. Refinancing Government Sponsored Enterprise mortgage loans (Fannie Mae and Freddie Mac) through the **Home Affordable Refinance Program (HARP)**.
2. Modifying 1st and 2nd Lien mortgage loans through the **Home Affordable Modification Program (HAMP)** and the **2nd Lien Modification Program (2MP)**.
3. Offering other alternatives through the **Home Affordable Foreclosure Alternatives Program (HAFA)**.

### What is the 2nd Lien Modification Program (2MP)?

The US Department of Treasury recently announced plans to expand Making Home Affordable to increase affordability for borrowers by providing incentives to servicers to modify second mortgage liens.

Under the 2nd Lien Modification Program (2MP), if a borrower's first lien Servicer is a Home Affordable Modification Program (HAMP) participant, **the second lien will automatically be eligible for a modification when the first lien is modified under HAMP.**

The 2MP program is expected to be fully implemented in the first quarter of 2010.

[Source: US Treasury: Making Home Affordable Program](#)

National Loan Resolution Services/ June 25th, 2010

*While the information, and sources therein are presented as accurate as of the date of publication it cannot be guaranteed. It should not be cited or relied upon as legal authority. This article should not substitute for the advice of competent legal counsel. If you require legal advice you should always consult with an attorney.*

